

Republic of the Philippines CITY COUNCIL Quezon City 15th City Council

PO2002-256/262/275

53rd Regular Session

ORDINANCE NO. SP. 1189_{s-2002}

PRESCRIBING NEW TAX RATES FOR CERTAIN BUSINESS UNDERTAKINGS PRESCRIBED UNDER REPUBLIC ACT NO. 7160, OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991, IMPOSING CERTAIN REQUIREMENTS THEREFOR IN THE ISSUANCE OF BUSINESS PERMITS

Introduced by Councilors RESTITUTO B. MALAÑGEN, BERNADETTE HERRERA-DY, RICARDO R. DEL ROSARIO, AIKO MELENDEZ-YLLANA, ALLAN "BUTCH" T. FRANCISCO.

Co-Introduced by Councilors Victor V. Ferrer, Jr., Elizabeth A. Dealrmente, Rommel R. Abesamis, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Eric Z. Medina, Mary Ann L. Susano, Jorge L. Banal, Julian M. L. Coseteng, Franz S. Pumaren, Wencerom Benedict C. Lagumbay, Diorella Maria Sotto-De Leon, Dante M. De Guzman, Jesus Manuel C. Suntay, Alma F. Montilla, Antonio E. Inton, Jr. and Janet M. Malaya,

WHEREAS, under Republic Act No. 7160, otherwise know as the Local Government Code of 1991, the city government is authorized to create its own sources of revenues to defray the expenses of the government;

WHEREAS, effective delivery of services can best be achieved when the City can raise the needed revenues to finance public needs;

WHEREAS, revenue raising can be maximized through sound and implementable methods of tax imposition and collection.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

TAX ON BUSINESS

SECTION 1. Imposition of Tax. – There is hereby levied an annual tax on the following business undertakings at the rates prescribed herein:

A.) ON MANUFACTURERS, ASSEMBLERS, REPACKERS, OR PROCESSORS OF ANY ARTICLE OF COMMERCE OF

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Orig.